

**VILLAGE OF HOLLAND, LUCAS COUNTY, OHIO
ORDINANCE NO. 11-2015**

AUTHORIZING AND DIRECTING THE CLERK-TREASURER TO CREATE A JEDZ FUND WITHIN THE ESTABLISHED FINANCIAL AND BUDGETARY ACCOUNTING SYSTEM FOR THE PURPOSE OF COLLECTION AND DISTRIBUTION OF THE HOLLAND – SPRINGFIELD TOWNSHIP JEDZ INCOME TAX REVENUE AND TO DEDICATE JEDZ REVENUE TO THE VILLAGE GENERAL FUND.

WHEREAS, the Village of Holland, Ohio, (“Holland”), and Springfield Township, (Lucas County), Ohio, (“Township”), have entered in a Joint Economic Development Zone Contract pursuant to R.C. 715.691, and

WHEREAS, the Holland-Springfield Township Joint Economic Development Zone, (JEDZ), was approved by the electorate on November 4, 2014, and

WHEREAS, the Holland-Springfield Township Joint Economic Development Zone Board has approved the levy of an income tax effective 7/1/2015 and approved an income tax agreement with the Village of Holland.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF HOLLAND, LUCAS COUNTY, OHIO, THAT:

SECTION 1. The Clerk-Treasurer is hereby authorized to establish within the financial accounting system an Agency fund entitled JEDZ Fund for the purpose of collection and distribution of the JEDZ income tax pursuant to the Joint Economic Development Zone Contract.

SECTION 2. All JEDZ revenue distributed from the JEDZ Fund to the credit of the Village of Holland shall be receipted into the General Fund of the Village and identified as “JEDZ Revenue”.

SECTION 3. Upon passage of this Ordinance, the Clerk-Treasurer shall request an Amended Certificate of Estimated Resources from the Lucas County Auditor’s Office to include this new agency JEDZ Fund.

SECTION 4. It is hereby found and determined that all formal actions of Council concerning and relating to the passage of this Ordinance were adopted in an open meeting of this Council and that all deliberations of this Council and any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements including Section 121.22 of the Revised Code of Ohio.

Vote on passage: _____ Ayes _____ Nays _____ Abstain

Passed this _____ day of _____, 2015.

Lee Irons, President of Council

Attest:

Approved:

Jacquelyn Krasula, Clerk-Treasurer

Lee Irons, Acting Mayor